



Attachment 5: March 2024 Endowment Asset Allocation

Higher Education Student Success Endowment Fund March 2024 Balances & Strategic Asset Allocation Targets				
Endowment Fund Asset Classes	Mar. 24 Closing Balance	Mar. 24 % of Assets	Target Weight	Target Range
Capital Appreciation			75.0%	60-85%
Public Equity & Alternatives	\$69,141,347.86	22.8%	25.0%	10-45%
Private Equity & Alternatives	\$5,558,397.75	1.8%	25.0%	0-35%
Public & Private Real Assets	\$11,590,962.10	3.8%	10.0%	0-20%
Other Directional Strategies	\$55,414,034.60	18.3%	15.0%	0-25%
<i>Subtotal</i>	<i>\$141,704,742.31</i>	<i>46.7%</i>		
Capital Preservation			25.0%	15-40%
Relative Value Strategies	\$29,338,400.70	9.7%	18.0%	10-30%
Global Fixed Income	\$19,774,503.05	6.5%	5.0%	0-10%
Cash and Cash Equivalents ¹	\$111,955,523.24	36.9%	1.5%	0-5%
Portfolio Hedges	\$568,441.33	0.2%	0.5%	0-1.5%
<i>Subtotal</i>	<i>\$161,636,868.32</i>	<i>53.3%</i>		
Total	\$303,341,610.63	100.00%	100.0%	

1) Public Treasurer's Investment Fund holdings in March 2024